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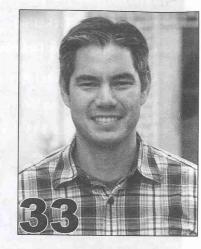


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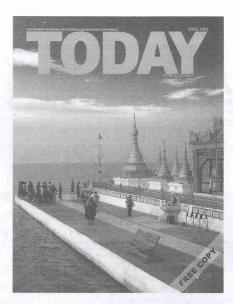
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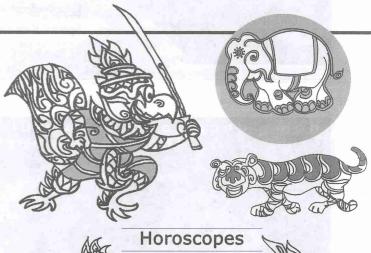
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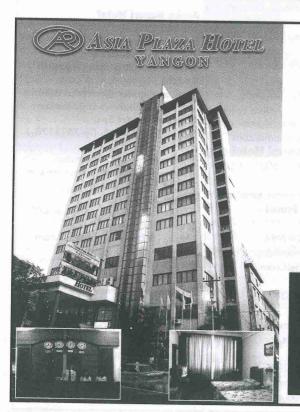
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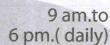




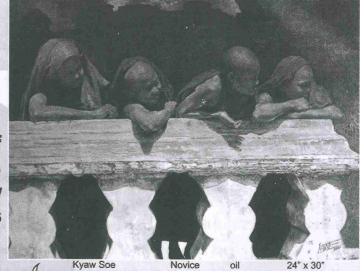
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Carlsberg Group and MGS Breweries go for Joint Venture







Carlsberg Group and Local MGS Breweries signed a joint venture agreement on 1-2-2013 at Chatrium Hotel, Yangon. From it will emerge Joint Venture Company of Myanmar Carlsberg, which will set up a new brewery.

Carlsberg will have 51 percent ownership and distribute namesake beer locally. Carlsberg is a top-echelon brand, participating in 150 international markets.

Spaghetti, Italian Kitchen Opens



The opening ceremony of Spaghetti, Italian Kitchen restaurant was held on 23-1-2013 at No 15(A) Yatanar Road, Sanchaung Township, Yangon. It will run from 11:00 AM-10:00 PM every day. Among its over 100-item menu are: Grilled Chicken Primaveral, Seafood Parmigiana, and Grilled Smoked Pork Rib. The restaurant is meant for local gourmets and foreign tourists who are in love with Italian food.

Dragonair begins direct Yangon-Hong Kong Flight

Hong Kong based Dragonair Airline opened its Yangon Hong Kong flight on 10-1-2013, which will be available every Monday, Tuesday, Thursday and Saturday. To commemorate the opening, a special rate of USD 388 is set for the period from 9-1-2013 to 31-3-2013. For details contact Hong Kong international Airport, Lantour, Hong Kong at Ph: 852-3193 3193; Ticketing Office at Ph: 852-2868-6777.



Representative office of standard Chartered Bank

Chartered Bank opened on 5-2-2013 at approval dated December 2012 of Central Centre Point Tower, corner of Sule Pagoda Bank of the Republic of the Union of Myan-



The Representative Office of Standard Road and Maha Bandoola Road, with the

With this opening the Standard Chartered Bank has become the first international bank with operations in all 10 ASEAN countries.

Its Yangon branch for the time being will help set up a network for those standard Chartered-related international clients who might be interested in doing business in Myanmar.

This is the third entry into Myanmar of Standard Chartered, whose first entry dates back to 1862. Its Yangon branch now will be headed by Ms Tina Sighsacha. 🕡

Tourist services needed for 1.5 million foreign visitors

Myanmar achieved a record visitor the new administration. arrivals of 1 million-plus in 2012, and 1.5 m of them could be expected in 2013, according guides are needed. While there are 3000 plus to Ministry of Hotels and Tourism.

For that record arrivals in 2012, problems such as shortage of quest rooms, higher rates, and not enough tour guides were experienced. Thus the remedies in need are development of new hotel zones, licensing of high-end quest houses, enforcement of services for the type of room specified, and continuous training courses for tour guides, experts in travel and hospitality business point out.

The basic factors for a vigorous travel industry in Myanmar are: political transparency after the 2010 elections; rising interest in Myanmar thanks to more international recognition of its future; and study tours by foreign businessmen for economic opportunities under

A lot more of English-Language tour licensed tour guides in all, 1000 plus only really active.

Again experts in travel and hospitality industry have advised these measures: visa requirements be least prohibitive; smooth transportation; world-class hotels with good services; well-trained tour guides; smooth credit card system for payment; up-to-date tourist in formation and development of new tourist destinations.

Statistics show Myanmar has 200 plus hotels, out of which only 7 are five star and 8 four star. It has 33 airports and airfields, and 23 international airlines and six domestic ones are in operation.

Prospects of rising condo prices

It condo units were allowed to be bought by foreigners, their prices as well as those of other apartments could rise, it is claimed.

A draft law of Ministry of construction. Currently passing through due process in Hluttaw, says 40% at the maximum of condos in a condominium building, of sixth floor and above, may be sold, exchanged, given, or dispossessed to foreigners.

Currently condos are in great demand by foreigners who make citizens buy on their behalf.

For post-Independence Myanmar there was Immovable property Act, 1947 which

advises against the sale of such property to foreigners. However, the current draft law is favoured by the majority of construction businessmen.

Yangon has a population of more than five million, growing at an annual rate of 2.2 percent. So 30000 housing units more are needed per year, but only about 10000 are being created per year.

In central townships of Yangon an apartment costs kyats 200 Lakh on average. With the advent of U Thein Sein government real estate prices are rising, and those in Yangon are the highest in Southeast Asia.

2.5-ton Bell donated to Shwedagon Pagoda

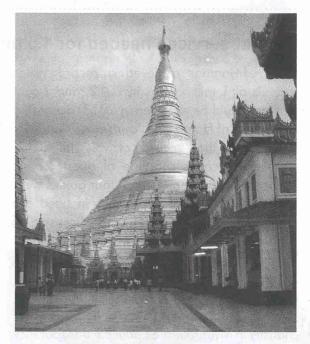
A 2.5-ton bell donated by a US-based Buddhist organization together with its posts and hanging bars have arrived at Shwedagon Pagoda on 18-1-2013. It is set to be placed near the India-donated Pagoda on the lower terrace towards the western corner. The German artisans who cast the bell will set up the bell in place, it is learnt.

It will become the third biggest bell at the Shwedagon, after the 42-ton bell donated by Thayawaddy-min and the 24 ton bell donated by Sintgu-min.

Starting 1-2-2013, local and foreign visitors may use Wi Fi for 45 minutes for free at the Shwedagon.

Starting 24-1-2013, the escalator at Western Stairway, fixed at a cost of USD 500,000 is being run on a trial basis.

Foreign visitors to the Shwedagon from 1-23 January, 2013 totalled36835 whose most visitors in order of numbers were 4914 Thai, 3436 Chinese, 2881 Koreans, 1637



Japanese, and 1498 Americans.

Entrance fee receipts were USD 181130 and FEC 3045 while the donations were USD 13602 and FEC 44.

INDAW GYI LAKE and SHWE MYITZU PAGODA

Sithu Dr. Khin Maung Nyunt

Indaw Gyi Literally means "great royal lake" which is the largest natural lake not only in Myanmar but also in South east Asian region. It is in Mohnvin District in Kachin State. There are many other bodies of water in Myanmar formed by nature. To mention but a few are Inlay lake in Southern Shan State, Mangtone lake in Kyaing Ione town, Eastern Shan State, Rehake in northern Chin State, Indaw Lake in Manlei, Meithila lake at Meitthila town, Taung Tha Man Inn at Amarapura, let alone Innya lake, and Royal Kandaw Gyi lake in Yangon. But Indawgyi and Inlay are the world renowned lakes because of their sizes, special eco-features and scenic beauties.

Indaw Gyi is the Largest wetland ecosystem in the country. Its water surface and water body measure 100 square miles and its forested areas cover 214.67 square miles_a total of 314.67 square miles. Accessible by car and train_for a long distance between Mandalay and Mohnyin you can use car or train. But from Mohnyin to Longlone, a journey of 48 miles you have to drive car. You may go to Indaw Gyi either by car or train from Myitkyina to Hopan, a distance of 80 miles and from Hopan to Langlone for 27 miles by car.

Indaw Gyi is a paradise for nature lovers, a virgin field for environmentalists. Thickly covered with temperate and semi-ever green forests flora varieties include Teak, Taung

Taman, Sey Khar, Thinkan, Ma U, Baing, Ngu (Indian Laburnum), Yamanay, Ka-nyin, Hpetwin, Hpan-kha, Htaut Kyant, Saga War (Champaca), Kha Paung, Hpet Hpyu, Myauk Nyo, Lauk-ya-gyi, Goke-te, Thit-ta-zin, Kyee-lan, Kyee-hetein, etc. And several other fruit, flower and medicinal trees, plants and creepers. Fauna varieties range from tiger, leopard, bear, wolf, gaur, banteng (wild ox) to wild goat, mountain goat, sambhur, barking deer, wild dog, jackal, hog badger, many kinds of monkey, porcupines, many winged creatures birds, bees and butterflies and ants and insects. The lake also abounds in aquatic and amphibious lives.

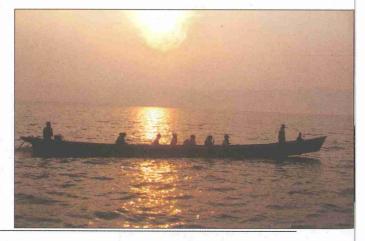
Fascinating Legends enshroud Indaw Gyi-Lake. First the arrival of Lord Gotama Buddha on the summit of Nalagiri Mountain with his cousin Shin Ananda. When the Buddha gazed at the vast plain below, Shin Ananda asked the Buddha why he gazed long at the plain. The Buddha explained predicting that "360 years (about B.C.184) after my demise this plain would become a big lake and where I had halted, there would emerge an island in the middle of the lake. On it a zedi would be built and this zedi would be well-known in the history of my Sasana."

Next are fairy tales of naga serpents. To narrate them briefly there was a Naga serpent kingdom under the oceans where Naga Serpent King Erapatta ruled. As Naga serpent population boomed, spilling over the kingdom the king told his family and courtiers to go out and look for new places for habitation. Three naga serpents father and two sons went out in guest of a new living place. They came upstream the Ayeyawaddy River. When they reached a place near Indaw, they turned it into a lake. To-day this Lake is called Manlei Inn.

Later the two sons left there to look for another place where they would set up their own kingdoms. When they reached where Indaw

Gyi Lake is to day, they found an extensive plain surrounded by forested lofty mountains. They also met beautiful guardian eagles of the mountains. There was romantic and adventurous love affairs between the two brothers and guardian angles. The two naga serpent brothers decided to settle there. They caused rain for days untill the vast plain turned into a big deep lake ie. Indaw Gyi in which the two naga serpent brother set up their kingdoms. The legend turns to many adventures, warfare and love affairs. Palm leaf manuscripts such as Shan, Kachin and Myanmar palm leaf manuscripts and their translations kept at old monasteries in the area give slightly different versions of the same legend.

The history of Shwe Myitzu Yeylei Pagoda in Indaw Gyi Lake began with the arrival of Buddha sasana there. Forest monks residing in the forests meditated and began building minor religious momuments with the help of villagers. It was about the time of king Mindon (1853-1878 A.D.) that one monk named U Sobhita resided in the valley of these mountains to the west of Indaw Gyi Lake. His forest recluse was so far out in the wilderness that only few humans occasionally visited him. It is said that this monk preached Dhamma to guardian deities of the mountains and lakes, who brought to him fruits and water. U Sobhita



thought he should introduced Buddha sasana to the lake area. So he came to the nearby villages and told the local people to help him build a zedi on the island in the middle of the lake. The villagers happily and obligingly agreed and started collecting construction material and money. Local authorities also gave all possible assistance. So began the building of Shwe Myitzu Pagoda on the island in the middle of the lake in the Buddha sasana year 2421, Myanmar Era 1230, (1868 A.D.) on Saturday 11th waxing moon

of Tabaung (march). On the 8th waning moon are nine wonders of Shwe Myitsu Pagoda. They of waso (July) of the same year the construction of the Pagoda was completed. It was 10 cubits high. Because sacred relics enshrined in it were imraculously granted by Shwedagon Pagoda when U Sobhita prayed for them, the Pagoda was named Shwe Myitzu. The first festival was held from the 8th waxing moon to the 1st waning moon of Tabaung. Later Shwe Myitzu was renovated and embellished by devotees and donors. In Myanmar Era 1235 (1872 A.D.) one Mauna Shin Nyee of Nant Phaung Sin village raised the height of the Pagoda to 18 cubits, 2 mites and 4 thits. Apart from the sublimity of the pagoda, scenic beauty of the lake and the forested surroundings, one strange phenomenon that appears when the festival time approaches, is the occurance of two sand pathways in the Lake leading to Shwe Myitzu Pagoda one for human pilgrims and visitors and one for deities and spirit nats, so they say. There two sand corridars are formed by waves in the lake which move opposite directions bringing up soil and sand making two pathways in the lake. After the festival they gradually disappear.

Devotees and pilgrims believe that there to worship the Pagoda.



- 1. The appearance of two sand pathways in the lake, leading to the Pagoda at festival
- 2. In spite of heavy rain and storm, lake water never touches the base of the Pagoda.
- 3. There are no crows at the time of the festival. They come back only after the festival.
- 4. All ethnic nationalities, regardlers of their Faiths, come to the festival but there is no crime.
- 5. All aquatic creatures especially fish frolic around the island but no one catches them.
- 6. Visitors of all religions visit Pagoda. They all feel happy and peaceful.
- 7. There appears a pool of shallow water at t he entrance to the sacred island, to remind you to take off your footwears.
- 8. A red line appears in the lake around the sacred island, meaning the deities pour medicine into the lake to purity the water.
- 9. If Wednesday falls on the fullmoon night of Tabauna some pilgrims witness emissions of rays of light from Shwe Myitzu Pagoda and some Arahat saints coming down from the sky



MYANMAR-AUSTRIA SECTOR - WISE BUSINESS MEETING

Translated by Nyunt Thaung

With business opportunities opening up in Myanmar, foreign business representatives have been coming in almost every day, including a 41- member delegation from Austria headed by Mr Christoph Lefil who is Austria's economic minister and chairman of Austria Chamber of Commerce. The delegation met with Myanmar's (UMFCCI) officials and business leaders and together discussed matters relating to a wide range of economic sectors, such as health care, energy and hydroelectricity, construction, agriculture, transportation environmental preservation, steel and metalwork, railway and public works, etc. The following are excerpts from TODAY's interview with some of the participants.

Jochen Philipp Chief Representative Hitzinger RO Singapore

It's a good time for us Western companies to do business here in Myanmar. Business people around the wood are prepared to come in. To Myanmar trying to go into business partnership, foreign currency will be just indispensable. It'll also be necessary to hold sectorwise talks with prospective partners and professionals. We'd like to help Myanmar become a thriving industrial country like its neighbours such as Malaysia, Singapore, Thailand, etc.





Ernst Pichlwanger House and Garden Artwork Artwork Designer

This meeting marks my first-ever step towards making an investment in Myanmar. With that Asean Economic community sure to come about two years from now, I feel that this is the best time for us to invest. I come here to acquire a good market share in Myanmar.

Josef Lehner Deputy Director For Economic Affairs OO Nachrichten

This meeting is a very useful meeting for Austria. Today we see Myanmar becoming a market economy in Asia. I've found that Myanmar has a diversified market. I'm very much impressed with the open way businesses are now allowed to be dove in this country. In trying to create the best possible market economy Myanmar should try to improve its energy sector and produce high-quality goods.



Adolf Winkler Vice Executive Editor Kleine Newspaper

Adequate power supply which is part of infrastructure is a prerequisite for economic development . Now Myanmar is engaged in discussions with foreign business-men on mutually profitable partnership. In our business undertaking we have environmental friendliness