

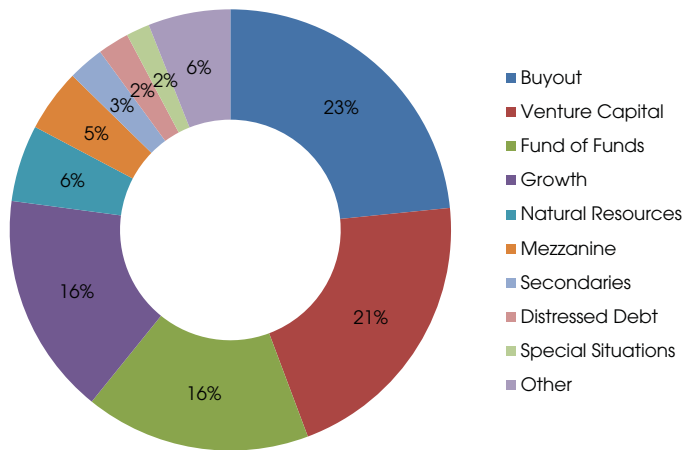


On the Network This Month: What Are Investors Searching For?

In this feature, we examine the activity of the investors on [Preqin Investor Network](#) to see which private equity fund types and geographic focuses are of current interest to investors, as well as which institutional investor types have been proactively at looking at funds in August.

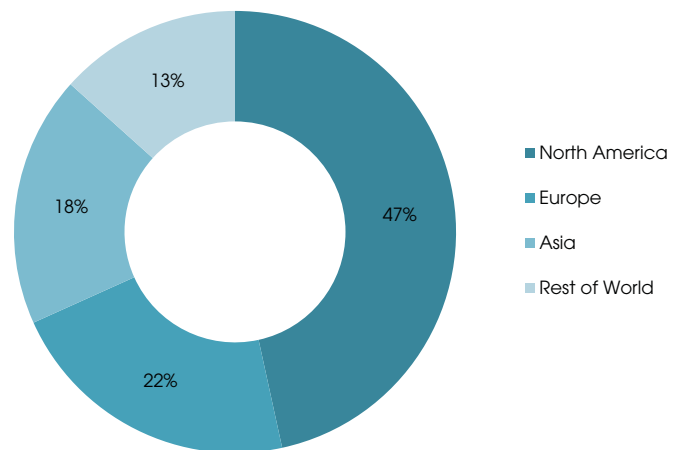
Preqin Investor Network is a unique system designed to help investors source and connect with alternative fund managers. Currently over 6,300 individuals at more than 3,400 institutional investor firms are using the Network to find and reach out to over 2,200 private equity, private real estate and private infrastructure funds in market on the Network. If you would like to find out more, please email: pin.info@preqin.com.

Fig. 1: Breakdown of Private Equity Funds Reviewed by Investors on Preqin Investor Network by Fund Type, August 2014



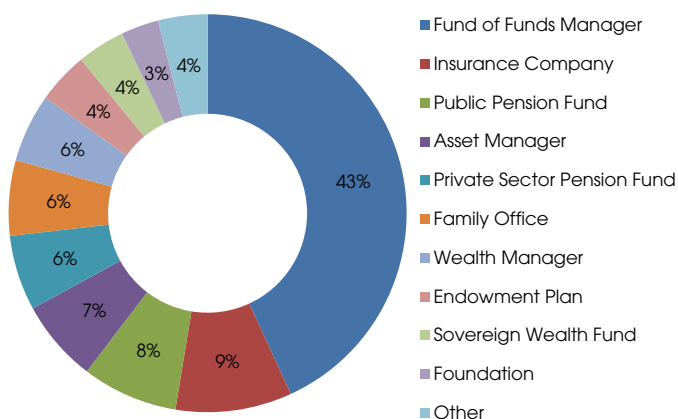
Source: Preqin Investor Network

Fig. 2: Breakdown of Private Equity Funds Reviewed by Investors on Preqin Investor Network by Primary Geographic Focus, August 2014



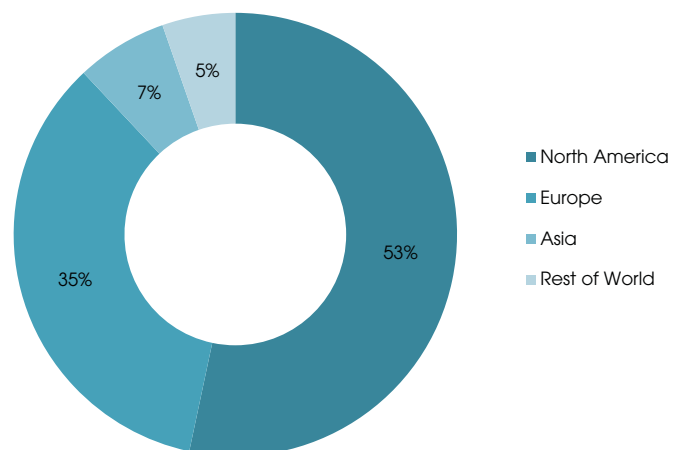
Source: Preqin Investor Network

Fig. 3: Breakdown of Investors Searching Preqin Investor Network by Type, August 2014



Source: Preqin Investor Network

Fig. 4: Breakdown of Investors Searching Preqin Investor Network by Geographic Headquarters, August 2014



Source: Preqin Investor Network

In Numbers: On the Network This Month

2,232 The number of private equity, private real estate and private infrastructure funds in market (as of 4th September).

\$468mn The average size of private equity funds screened on the Network in August.

57% of private equity funds reviewed on Preqin Investor Network in August have not yet held an interim close.

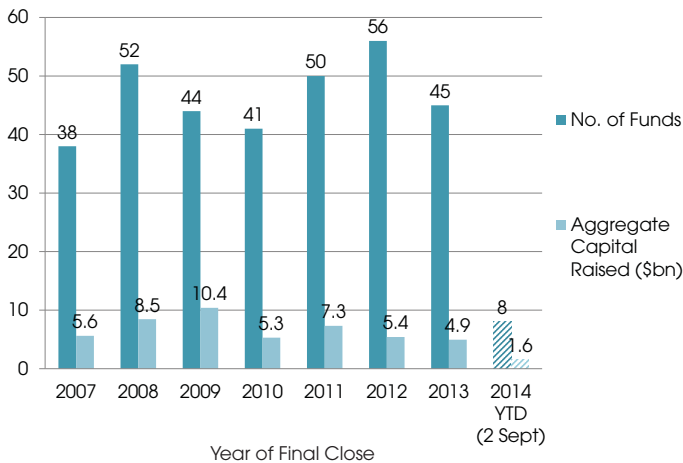
Some of the largest private equity funds have signed up to share more information with the Network's investors. Would you like to join them and have LPs contacting you to request information? Email us at: pin.info@preqin.com.



Cleantech Fundraising

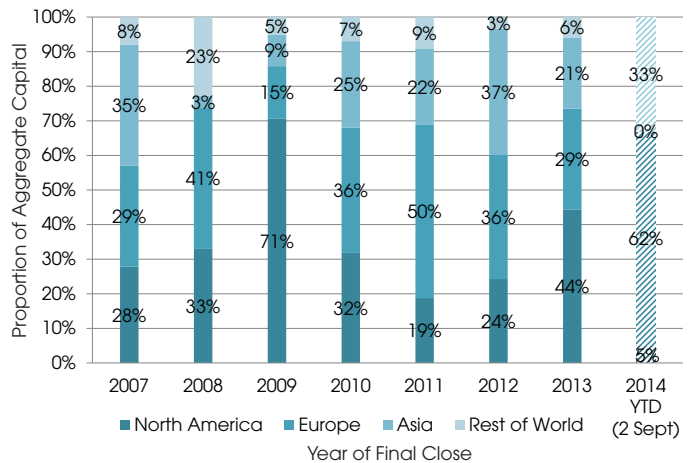
In light of concerns over expected returns, uncertainty regarding regulatory risks in the form of changes to government subsidies and Feed-in-Tariffs, [Kamari Simpson](#) takes a look at the impact on the clean technology-focused private equity fundraising environment and how this has changed over recent years.

Fig. 1: Annual Private Equity Cleantech Fundraising, 2007 - 2014 YTD (As at 2 September 2014)



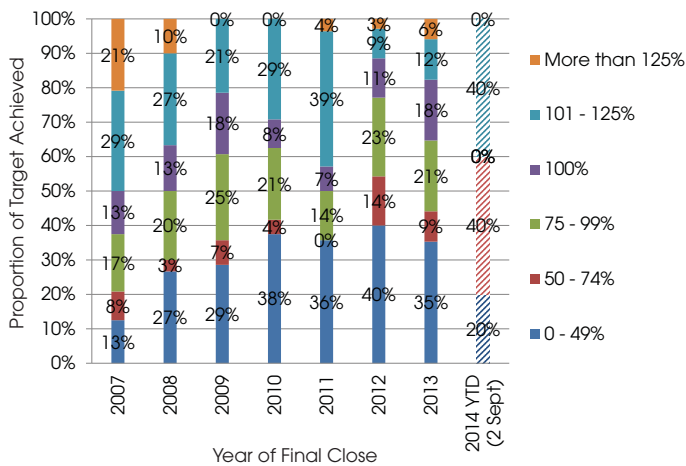
Source: Preqin Funds in Market

Fig. 2: Proportion of Annual Private Equity Cleantech Aggregate Capital Raised by Primary Geographic Focus, 2007 - 2014 YTD (As at 2 September 2014)



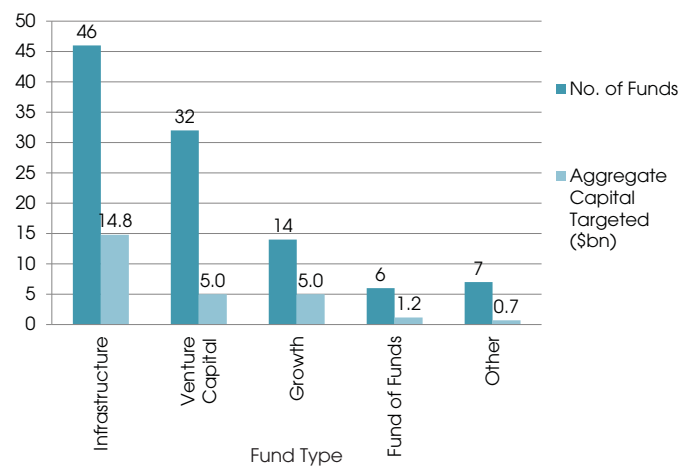
Source: Preqin Funds in Market

Fig. 3: Breakdown of Target Size Achieved at Final Close of Private Equity Cleantech Funds (As at 2 September 2014)



Source: Preqin Funds in Market

Fig. 4: Private Equity Cleantech Funds in Market by Fund Type (As at 2 September 2014)



Source: Preqin Funds in Market

Fig. 5: Five Largest Private Equity Cleantech Funds in Market (As at 2 September 2014)

Fund	Firm	Type	Target Size (mn)	Industry Focus	Location Focus
Terra Firma Infrastructure Fund for Global Renewable Energy	Terra Firma Capital Partners	Infrastructure	2,000 USD	Renewable Energy	North America, OECD, West Europe
Khosla Ventures V	Khosla Ventures	Venture Capital	1,000 USD	IT, Clean Technology	US
Capital Dynamics Clean Energy and Infrastructure Fund	Capital Dynamics	Infrastructure	750 USD	Infrastructure, Renewable Energy	Australasia, North America, UK, West Europe
Climate Solutions Fund II	Generation Investment Management	Growth	750 USD	Environmental Services, Clean Technology, Renewable Energy	Global
Japan Solar Fund	Equis Funds Group	Infrastructure	750 USD	Clean Technology, Renewable Energy	Japan

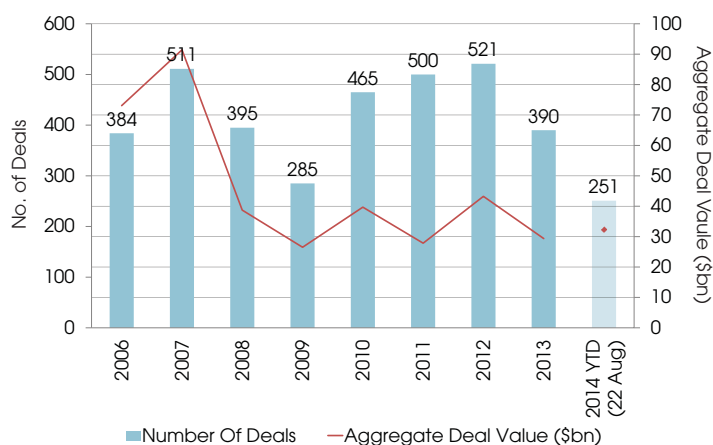
Source: Preqin Funds in Market



Private Equity-Backed Buyout Deals: Business Services

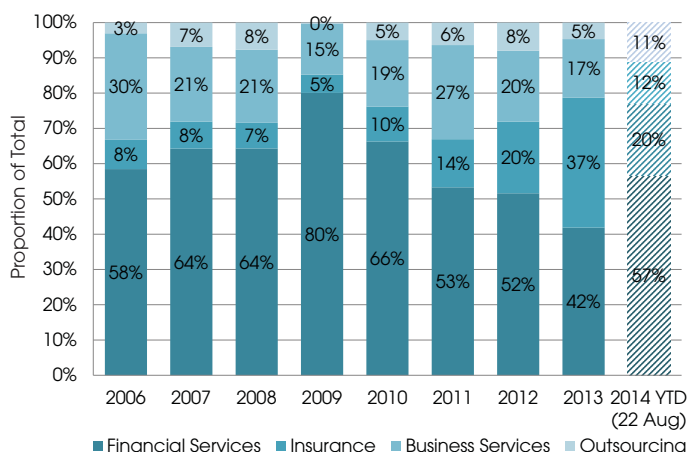
With average deal size up by 72% on last year, **Anthony Leung** examines the latest statistics for private equity-backed buyout deals in the business services sector.

Fig. 1: Number and Aggregate Value of Private Equity-Backed Business Services Deals, 2006 - 2014 YTD (As at 22 August 2014)



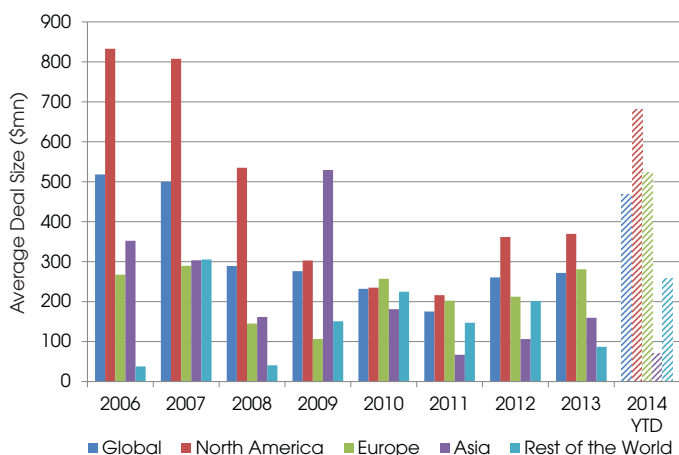
Source: Preqin Buyout Deals Analyst

Fig. 2: Breakdown of Aggregate Value of Private Equity-Backed Business Services Deals by Primary Industry, 2006 - 2014 YTD (As at 22 August 2014)



Source: Preqin Buyout Deals Analyst

Fig. 3: Average Deal Sizes in the Business Services Industry by Region, 2006 - 2014 YTD (As at 22 August 2014)



Source: Preqin Buyout Deals Analyst

Data Source

Preqin's **Buyout Deals Analyst** contains detailed profiles for 4,847 announced and completed private equity-backed buyout deals that have occurred in the business services sector.

Filter the results by deal type, date and value, location and more and download the results to Excel for further analysis.

For more information, or to arrange a demonstration, please visit:

www.preqin.com/buyoutdeals

Fig. 4: Notable Private-Equity Backed Buyout Deals in the Business Services Industry in 2014 YTD (As at 22 August 2014)

Firm	Investment Type	Deal Date	Deal Size (mn)	Deal Status	Investors	Bought From/ Exiting Company	Location	Primary Industry
Nets Holding A/S	Buyout	Mar-14	17,000 DKK	Completed	Advent International, ATP Lifelong Pension, ATP Private Equity Partners, Bain Capital, Via Venture Partners	Danske Bank, DnB NOR Bank, Nordea Bank	Denmark	Financial Services
Sedgwick Claims Management Services, Inc.	Buyout	Jan-14	2,400 USD	Completed	Kohlberg Kravis Roberts, Stone Point Capital	Hellman & Friedman, Stone Point Capital	US	Financial Services
NN Group N.V.	Buyout	Apr-14	1,275 EUR	Announced	RRJ Capital, Seatown Holdings, Temasek Holdings	ING Groep NV	Netherlands	Financial Services
The Warranty Group	Buyout	Mar-14	1,500 USD	Completed	TPG	Onex Corporation	US	Insurance
Caixa Seguros e Saúde	Buyout	Jan-14	1,000 EUR	Completed	Fosun International	Caixa Geral de Depósitos	Portugal	Insurance

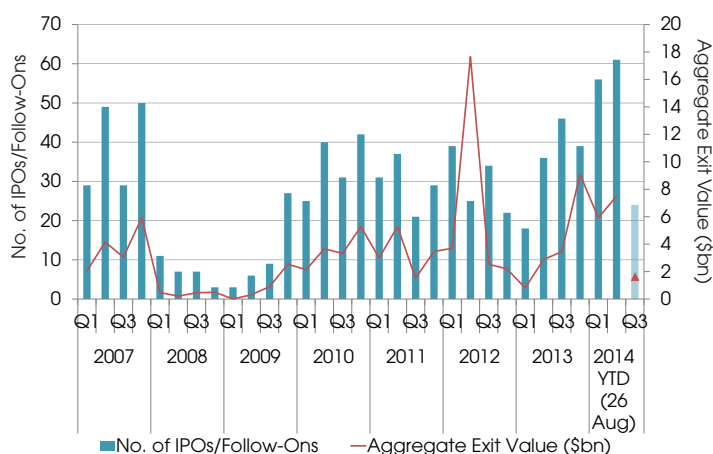
Source: Preqin Buyout Deals Analyst



Venture Capital-Backed IPOs

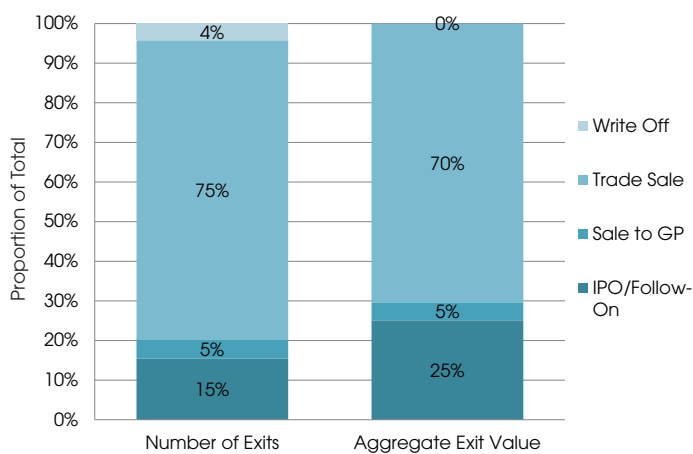
The number of venture capital-backed IPOs and follow-ons in 2014 YTD has already surpassed the number seen in the whole of 2013. [Philipp Kuny](#) examines the latest data for these exits that have been seeing a steady rise in prevalence since 2011.

Fig. 1: Quarterly Number and Aggregate Value of Venture Capital-Backed IPOs and Follow-Ons, Q1 2007 - Q3 2014 YTD (As at 26 August 2014)



Source: Preqin Venture Deals Analyst

Fig. 2: Number and Aggregate Value of Venture Capital-Backed IPOs and Follow-Ons as a Proportion of All Venture Capital-Backed Exits, 2007 - 2014 YTD (As at 26 August 2014)



Source: Preqin Venture Deals Analyst

Data Source

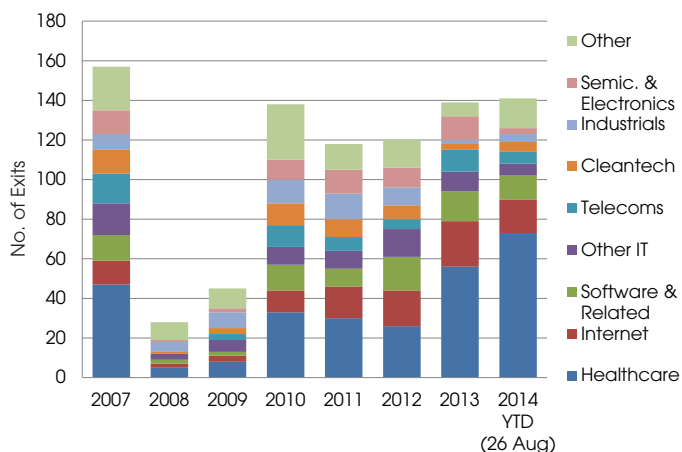
Preqin's **Venture Deals Analyst** contains comprehensive information on over 1,143 venture capital-backed IPOs. Profiles include exit date, value and industry, as well as known investors.

Use the **Most Recent Deals/Exit** feature to view most recent IPOs or use the **IPO Pipeline** feature to view forthcoming IPOs.

For more information, or to arrange a demonstration, please visit:

www.preqin.com/vcdeals

Fig. 3: Number of Venture Capital-Backed IPO and Follow-Ons by Industry, 2007 - 2014 YTD (As at 26 August 2014)



Source: Preqin Venture Deals Analyst

Fig. 4: Notable Venture Capital-Backed IPOs, 2014 YTD (As at 26 August 2014)

Name	Date of First Investment	Investors (Entry)	Total Known Funding (\$mn)	Exit Type	Exit Date	Exit Value (mn)	Industry	Location
JD.com	Aug-07	Bull Capital Partners, Capital Today, DST Global, Goldstone Investment, Insight Venture Partners, Kingdom Holding Company, Ontario Teachers' Pension Plan, Sequoia Capital, Tencent, Tiger Global Management, Wal-Mart	2,388	IPO	May-14	1,849 USD	Internet	China
MobilEye	Dec-03	BlackRock Capital Partners, Colmobil Group, Delek Group, Eldan, Enterprise Rent-A-Car, FIBI Holdings Ltd., Fidelity Management & Research Company, Glen Rock Israel, Goldman Sachs Merchant Banking Division, Motorola Ventures, Sailing Capital International, Solid Investment Alternatives Group, Wellington Management	530	IPO	Jan-14	890 USD	Technology	Netherlands
Just-Eat	Jul-09	Greylock IL, Index Ventures, Redpoint Ventures, Venrex Investment Management, Vitruvian Partners	129	IPO	Apr-14	387 GBP	Internet	UK

Source: Preqin Venture Deals Analyst



Asia-Focused Funds of Funds

Patrick Adefuye provides an overview of Asia-focused private equity funds of funds, listing the largest vehicles currently in market and revealing the latest statistics for 2014 YTD.

Fig. 1: Annual Private Equity Fundraising by Asia-Focused Fund of Funds Vehicles, 2007 - 2014 YTD (As at 29 August 2014)

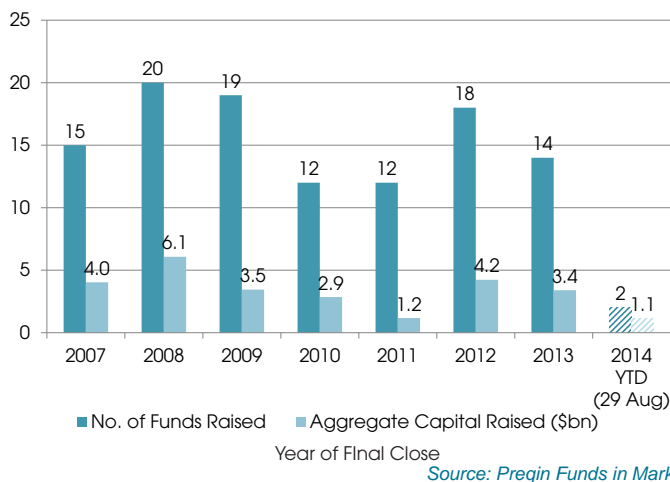


Fig. 2: Capital Raised by Asia-Focused Funds of Funds: Asia-Based Managers vs. Non-Asia-Based Managers, 2007 - 2014 YTD (As at 29 August 2014)



Fig. 3: 10 Largest Asia-Focused Funds of Funds Currently in Market (As at 29 August 2014)

Fund	Vintage	Firm	Target Size (mn)	Fund Status	Firm Location
GC Oriza Fund of Funds	2011	Oriza Holdings	5,000 CNY	First Close	China
Asia Alternatives Capital Partners IV	2014	Asia Alternatives Management	750 USD	First Close	Hong Kong
AXA Capital Asia III	2013	Ardian	500 USD	Fourth Close	France
Evolve India Fund II	2014	Evolve Capital	300 USD	Raising	United Arab Emirates
Magic Stone Alternative Private Equity Fund	2013	Magic Stone Alternative Investment	300 USD	First Close	China
Morgan Creek Partners Asia II	2013	Morgan Creek Capital Management	300 USD	Raising	US
Portfolio Advisors Asia Fund IV	2013	Portfolio Advisors	300 USD	First Close	US
Commonfund Capital Emerging Markets 2013	2013	Commonfund Capital	200 USD	Fourth Close	US
TMA Asian Private Equity Fund	2011	Tokio Marine Asset Management	200 USD	First Close	Japan
Adams Street 2014 Emerging Markets Fund	2014	Adams Street Partners	175 USD	Second Close	US

Source: Preqin Funds in Market

Fig. 4: Five Largest Asia-Focused Funds of Funds Closed Historically (As at 29 August 2014)

Fund	Vintage	Firm	Final Size (mn)	Firm Location
Guochuang Kaiyuan Fund of Funds	2011	China Development Bank Capital	15,000 CNY	China
Axiom Asia III	2012	Axiom Asia Private Capital	1,150 USD	Singapore
Asia Alternatives Capital Partners II	2008	Asia Alternatives Management	950 USD	Hong Kong
Axiom Asia II	2010	Axiom Asia Private Capital	950 USD	Singapore
Asia Alternatives Capital Partners III	2012	Asia Alternatives Management	908 USD	Hong Kong

Source: Preqin Funds in Market

Subscriber Quicklink

Preqin's Funds in Market provides detailed information for 159 Asia-focused private equity fund of funds vehicles. Comprehensive profiles include target size, interim closes, fund type preferences and much more.

For more information, and to arrange a demonstration, please visit: www.preqin.com/fim



Conferences Spotlight

Conference	Dates	Location	Organizer	Preqin Speaker	Discount Code
LevInvest	11 - 12 September 2014	London	Euromoney Seminars	-	10% Discount - LIP10
Family Office & Endowment Investment Forum	15 - 16 September 2014	Vancouver, BC	Opal Group	-	-
The Lending Exchange	16 - 17 September 2014	New York	IIR	Ryan Flanders and Doug Paolillo	-
Global Distressed Debt Investing Summit: Europe	18 September 2014	London	iGlobal Forum	Ryan Flanders	10% Discount - Quote Preqin
SuperReturn Asia	22 - 25 September 2014	Hong Kong	ICBI	Mark O'Hare	15% Discount - FKR2348SPOT
The Private Investment Funds Due Diligence Summit	22 - 23 September 2014	New York	Financial Research Associates, LLC	-	15% Discount - FMP187
3rd Africa Pensions and Sovereign Funds Investment Forum	22 - 23 September 2014	London	Africonomie	-	-
The 2nd Annual Institutional & Alternative Lending Conference	25 - 26 September 2014	London	Euromoney	-	-
Banff Venture Forum 2014	25 - 26 September 2014	Canada	Critical Path Group		
SuperReturn CFO/COO Forum	29 September - 1 October 2014	Amsterdam	ICBI	Mark O'Hare	15% Discount - FKR2366PRQW
LPEQ Listed Private Equity Lunch Debate	30 September 2014	London	LPEQ	Christopher Elvin	
Alternative Investment Forum	30 September - 1 October 2014	London	Arena International Events Group		
Private Debt Investor Forum Asia	15 October 2014	Hong Kong	Informa	-	-
SuperReturn Middle East	19 - 22 October 2014	Abu Dhabi	ICBI	Mark O'Hare	15% Discount
European CLO Summit	22 - 24 October 2014	Monte Carlo	Opal Group	-	-
CEE Private Equity	23 - 24 October 2014	London	C5	-	10% Discount
FundForum USA 2014	27 - 29 October 2014	Boston	ICBI		
Family Office & Private Wealth Forum - West	27 - 29 October 2014	Napa CA	Opal Finance Group	-	-
Middle East Family Office Symposium	3 - 4 November 2014	Dubai	Opal Finance Group		
6th Annual Women's Alternative Investment Summit	6 - 7 November 2014	New York	Falk Marques Group		

Access Free Conference Slide Decks and Presentations

Preqin attends and speaks at many different alternative assets conferences throughout the year, covering topics from private equity fundraising trends to alternative UCITS.

All of the conference presentations given by Preqin speakers, which feature charts and league tables from Preqin's online products, can be viewed and downloaded from Preqin's **Research Center Premium**, for free.

For more information, and to register for Preqin's **Research Center Premium**, please visit:

www.preqin.com/rcp



Family Office & Endowment Investment Forum

Date: 15 - 16 September 2014

Information: www.opalgroup.net/trk/focwc1425.html

Location: Renaissance Vancouver Habourside Hotel

Organiser: Opal Group

As part of the Private Wealth Series, this family office and endowment conference is Opal's premier event for high net worth individuals, family offices, and endowments. The Vancouver program is tailored to Canadian investors who have an interest in new and exciting investment opportunities worldwide. Whether you are interested in learning more about real estate, real assets, or how to continue to build on existing wealth, this conference gives delegates the opportunity to learn and mingle with industry experts.

The Lending Exchange

Date: 16 - 17 September 2014

Information: www.ApexLendingExchange.com

Location: Convene Downtown, New York, NY

Organiser: IIR

The Lending Exchange is an event for the direct consumer and small business lending marketplace ranging from peer to peer online lending to private investment partnerships to student loans, real estate bridge loans, unitranche structures and private debt fund of funds to reveal and explore emerging investment opportunities.

Global Distressed Debt Investing Summit: Europe

Date: 18 September 2014

Information: <http://www.iirbcfinance.com/FKW52793SPL>

Location: London, UK

Discount Code: Quote Preqin

Organiser: iGlobal

Learn how to find success in Europe by improving your capabilities in the industry, expanding your contacts, and understanding the dynamics of this restructuring landscape. iGlobal Forum's Distressed Debt Investing Summit: Europe will bring together Europe's leading distressed fund managers, private equity firms, hedge funds, institutional investors, senior lenders and turnaround advisors.

Private Investment Funds Due Diligence Summit

Date: 22 - 23 September 2014

Information: <http://www.iirbcfinance.com/FKW52793SPL>

Location: The Princeton Club - New York, NY

Discount Code: FMP187

Organiser: Financial Research Associates

This is an insider-only event that will bring together investors, and industry leaders in hedge funds and private equity funds to address current and future trends in due diligence. Plus, new this year: post-conference workshop on private equity due diligence with information on the SEC and new enforcement actions, management fees, and valuation.

3rd Africa Pensions and Sovereign Funds Investment Forum

Date: 22 - 23 September 2014

Information: <http://www.apsfif.com>

Location: The Landmark London Hotel

Organiser: Africonomie

Arguably the most comprehensive invite-only transatlantic institutional investment series on Africa, the Forum brings together an exclusive network of pensions & sovereign funds, central banks, regulators & policy-makers, investment funds and asset managers to discuss macroeconomic trends, risk-return strategies, private equity investing, asset allocation, sector specific investing and infrastructure financing in African Markets.



Banff Venture Forum 2014

Date: 25 - 26 September 2014

Information: www.banffventureforum.com

Location: The Fairmont Banff Springs

Organiser: Critical Path Group

Banff Venture Forum, Canada's premier company financing event, is designed to showcase the hottest hi-tech companies from across North America, offer insight into key issues within the industry, provide a premium networking opportunity and give companies a chance to learn from world-class professionals in the investment community.

The 2nd Annual Institutional & Alternative Lending Conference

Date: 25 - 26 September 2014

Information: www.euromoneyseminars.com/altlend14

Location: Le Meridien Piccadilly, London

Organiser: Euromoney Seminars

Following on from its successful launch last year, the 2nd Annual Institutional & Alternative Lending Conference will once again bring together fund managers, investors and borrowers to discuss the key issues and pinpoint the most profitable sectors in this dynamic market.

LPEQ Listed Private Equity Lunch Debate

Date: 30 September 2014

Information: http://www.lpeq.com/Portals/0/30SepDebateInvitation_Latest.pdf

Location: Merchant Taylors' Hall, City of London

Organiser: LPEQ

Please join us for this lunchtime event encompassing two panel debates: "Opportunities in European Private Equity: a real renaissance?" moderated by Spencer Miller, Managing Director, OP Trust; and "What drives value in listed private equity?" moderated by Paul Cattermull, Investment Director, Brewin Dolphin. Participating panellists will include SL Capital Partners, HgCapital, F&C Investments, Graphite Capital, Pantheon Ventures and Deutsche Beteiligungs AG.

Private Debt Investor Forum Asia

Date: 15 October 2014

Information: <http://www.iirbcfinance.com/FKW52793SPL>

Location: Hong Kong

Organiser: IIR Conferences

There is no better time to attend the Asian Private Debt industry's forum, as Private Debt sees huge expansion and continues to grow as an asset class at an astonishing rate:

- Nearly 200 funds are currently chasing commitments of \$107bn
- 21 of those are dedicated Asian funds - chasing commitments of \$9.3bn

Private Debt investor Forum Asia will cover this and much more.

Alternative Investment Forum

Date: 30 September - 1 October 2014

Information: <http://www.arena-international.com/alternativeinvest>

Location: Millennium Gloucester Hotel, London

Organiser: Arena International Events Group

The highly anticipated Alternative Investment Forum promises to be an engaging and memorable event, delivering global updates with important takeaways on regulations and attractive opportunities. The potential for attractive returns is continuously encouraging individuals to diversify their portfolios as part of their future strategy, with the overall aim of increasing returns whilst lowering risk. Join us at the Alternative Investment Forum where for the first time we will be running two tracks at the event: Timber Invest and Global Agro Invest.



European CLO Summit

Date: 22 - 24 October 2014

Information: www.opalgroup.net/trk/ecloc1428.html

Location: Fairmont Monte Carlo, Monaco

Organiser: Opal Group

Opal is proud to present our European CLO Summit: The Annual CLO, Leveraged Loan, & Loan Liquidity Conference. The European CLO Summit is an educational forum designed for investors, issuers, underwriters, rating agencies, lawyers and accountants. At this conference they can learn the newest techniques to maximize returns and reduce risk exposure in this growing area of Asset-Backed Finance. An in-depth review of recent regulatory changes in addition to rating agency methodology, legal, tax and structural considerations will provide attendees with the tools necessary to stay one step ahead of their competitors. The conference will serve as an opportunity where a meaningful dialogue can be opened to address concerns regarding this dynamic segment of the market. This event promises to be the "must attend" CLO event of 2014.

CEE Private Equity

Date: 23 - 24 October 2014

Information: <http://www.iirbcfinance.com/FKW52793SPL>

Location: The Kensington Close Hotel, London

Organiser: C5 Communications

If you, like many other private equity investors, are under pressure to make the right investment decisions, boost deal sourcing techniques and communicate your company's message to the most influential audience then you should join leading global and pan-regional LPs and GPs gathering this October in London.

Sign up for C5's flagship CEE Private Equity Forum and be sure that you'll be able to take away what you and your team members need to generate absolute returns.

FundForum USA 2014

Date: 27 - 29 October 2014

Information: <http://www.fundforumusa.com/FKN2384PRQSP>

Location: Mandarin Oriental, Boston

Organiser: ICBI

FundForum USA returns to Boston this Fall and it is more diverse than ever before! Don't miss your opportunity to meet 250+ industry professionals, including international and domestic gatekeepers, portfolio managers and distribution experts. FundForum USA is the only event for the US market to bring truly international thought-leadership and high-flying industry speakers.

Middle East Family Office Symposium

Date: 3 - 4 November 2014

Information: www.opalgroup.net/trk/fodc1401.html

Location: Park Hyatt Dubai, UAE

Organiser: Opal Finance Group

As part of the Private Wealth Series, this family office and endowment conference is Opal's premier event for high net worth individuals, family offices, and endowments. The Dubai program is tailored to Middle Eastern investors who have an interest in new and exciting investment opportunities worldwide. Whether you are interested in learning more about real estate, real assets, or how to continue to build on existing wealth, this conference gives delegates the opportunity to learn and mingle with industry experts..

6th Annual Women's Alternative Investment Summit

Date: 6 -7 November 2014

Information: <http://www.WomensAlternativeInvestmentSummit.com>

Location: The Pierre, New York City

Organiser: Falk Marques Group

The 6th Annual Women's Alternative Investment Summit (November 6 - 7, 2014 at The Pierre, New York City). More than 400 of the top women in private equity and alternative investments - GPs, LPs, and advisors to the industry - will gather in New York for this timely, indispensable industry conference..